

Luton House Prices Continue To Rise

A recent report by the Office Of National Statistics in October saw Luton placed fourth on the list of areas in England that has seen the highest percentage increase in house prices at 17.7% in the last annual year. The average house price in Luton is now valued at £229,110 which could continue to rise as more people get priced out of London preferring to buy in surrounding areas that provide easy access to the city.

Claire Ward, a Residential Property specialist at leading regional award winning law firm Pictons comments on these latest findings “Yes I think the work in our Luton office over the last 6 months has increased in volume for us. We now have more local independent work referrers and the market it still fairly buoyant”

“Whilst house prices are increasing in Luton, the homes are still relatively affordable to most and are attracting families and commuters due to close proximity still to London. This trend will continue to spread as house prices have increased in excess of 10% in all of the regions we deal with, Luton, Milton Keynes, Dacorum and Northamptonshire. We will continue to monitor how the housing market performs in the first quarter of 2017”